



Your Retirement Benefits

General Municipal Employees (MERS)

What is your Retirement Benefit?

Members of the Employees' Retirement System of Rhode Island have a **Hybrid Retirement Benefits Plan** made up of a Defined Benefit plan (**Pension plan**) and a Defined Contribution plan (**DC plan**).

Your Pension Benefit is managed by ERSRI and **pays you a specific amount of money per month** when you are eligible to retire.



You contribute towards your individual pension.




Your employer contributes into the pension fund for all employees.




The amount of your monthly pension benefit is based on a number of criteria including your schedule, how long you have worked and your salary.

What is a Defined Benefit or Pension Plan?

The Defined Contribution (DC Plan) allows you to **save money for your retirement in a tax-deferred account.**



You and your employer contribute a percentage of your salary each pay period into your DC plan that is managed by TIAA.



TIAA manages your investments and when you retire you will withdraw money from this account to pay for your living expenses.

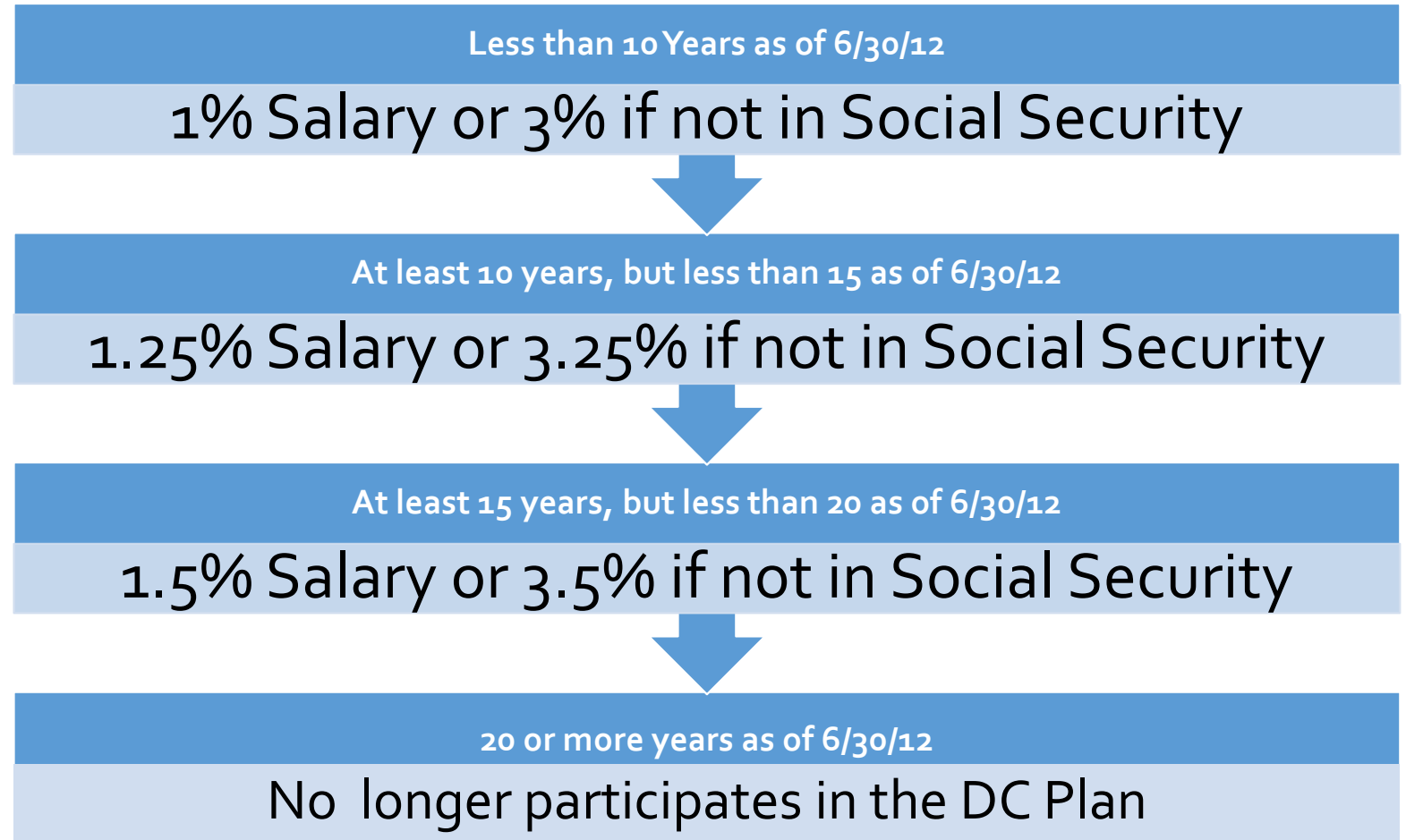
What is a **Defined Contribution (DC) Plan?**

Your Contributions to your Pension and DC plans

Contributions	Pension Plan	Defined Contribution (DC)
Employee	1%	5% or 7% (if not in Social Security)
Employee with COLA	2%	5% or 7% (if not in Social Security)
Employees with 20+ Years of Service as of 6/30/12	8.25% (1+5+2.25)	No longer participates in the plan
Employees with 20+ Years of Service as of 6/30/12 with COLA	9.25% (2+5+2.25)	No longer participates in the plan

As part of the pension settlement, if you **have 20 or more years of service credit as of June 30, 2012, you longer contribute to the DC Plan** as of July 1, 2015 and will continue to own your own account.

Your Employer Contributions to the DC Plan



Note: Members fall into one of the above categories based on frozen service as of June 30, 2012. They do NOT move between categories as they earn additional years of service.

What's a Schedule?

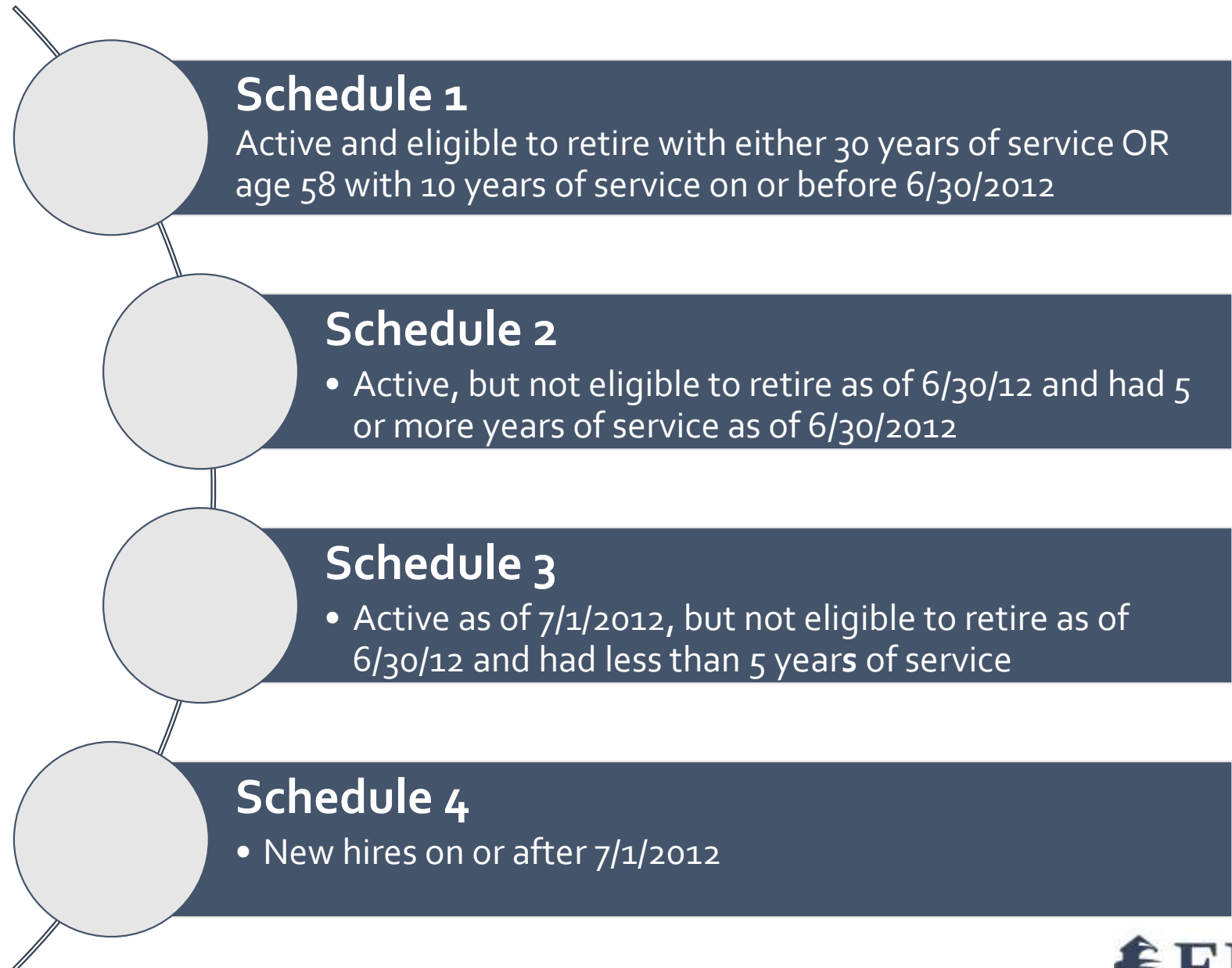
Schedules are determined by when you were hired and how many years of service you had at certain points in time.



Schedule type impacts when you are eligible to retire, your accruals and service credit factor, and what your benefit will be when you retire.

How do we Determine Your Schedule?

Please Note: All years must be years of *contributing service* to be counted towards retirement eligibility.



When Can You Retire?

1. Retire with Full Benefits:

a. Schedule Based Retirement Date

OR

a. Rule of 95: Your age and service equal 95 (only applies to those whose retirement date is later than age 62)

2. Retire Early with Reduced Benefits

a) Transition Rule 1

b) Transition Rule 2

*****All members have their own unique retirement eligibility age*****

When Can You Retire?

Schedule Based Retirement Date

Schedule 1	Schedule 2	Schedule 3 & Schedule 4
<p>Currently eligible to retire.</p> <p>Became eligible with 30 years of service at any age OR Age 58 with 10 years of contributing service as of 6/30/2012</p>	<p>Social Security Normal Retirement Age (SSNRA) proportionally scaled back based on years of service earned as of 6/30/12</p> <ul style="list-style-type: none">• Not less than age 59• 5+ years of contributory service as of 6/30/12	<p>Social Security Normal Retirement Age (SSNRA) and 5 years of contributory service</p>

When Can You Retire?

Rule of 95

Rule of 95:

Members of any schedule type can retire when their age (at least 62 years old) plus their years of service equal 95.

For example:

62 years old + 33 years of service = Rule of 95 Eligible

The Rule of 95 is only used to provide an EARLIER retirement date than your Schedule Based Eligibility Date.

Retiring Early

Transition Rule 1

- **Eligibility for Transition Rule 1:**
 - You have 20+ years of service and are within 5 years of your full benefit eligibility date.
- **How Early Can You Retire?**
 - Up to five years before your full benefit eligibility date.
- **How is Your Benefit Reduced?**
 - Your benefit is reduced by a set percentage for each year you leave before your full benefit eligibility date.
 - For example if you left 5 years before reaching eligibility you would receive 62% of the benefit earned through your last day of employment.

Year(s) Before Retirement Eligibility	Per Year Reduction	Cumulative Reduction
1	9%	9%
2	8%	17%
3	7%	24%
4	7%	31%
5	7%	38%

Retiring Early

Transition Rule 2

Eligibility for Transition Rule 2:

You completed 10 years of service by June 30, 2012.

How Early Can You Retire?

You can retire based on your eligibility rules in effect as of 6/30/12.

How is Your Benefit Reduced?

ERSRI will use your Service Credit Factor and Highest Average Salary earned as of June 30, 2012 to calculate your pension

Calculating Your Pension Benefit

How is your pension benefit calculated?



Calculating Your Service Credit

Service Credit Factor

Each year that you work for a participating employer you accrue a set percentage (your accruals) that are added together to determine your Service Credit Factor.

Your total service credit factor cannot exceed 75%

Time Earned?	Accrual per Year
Years worked prior to June 30, 2012 (all members)	2%
Years worked after July 1, 2012 (all members)	1%
Years worked after July 1, 2015 (ONLY members with 20+ years of service as of June 30, 2012)	2%

Calculating Your Highest Average Salary

Depending on your schedule, your highest average salary is the average of your highest 3 or 5 consecutive (back to back) years of salary.

**Highest
Average
Salary**

Schedule	Highest Average Salary
Schedule 1	3 highest consecutive years
Schedule 2 Schedule 3	5 highest consecutive years (Must be equal or greater than highest average salary as of 6/30/12.)
Schedule 4	5 highest consecutive years

Your Pension Payment Options

- A Qualified Domestic Relations Order (QDRO) may restrict your pension payment options.
- Option 1: J&S100 and Option 2: J&S50 are actuarially reduced benefits based on difference in age between member and beneficiary.
- One time change is permitted while living if Option 1: J&S100 and Option 2: J&S50. The change of option form must be received by ERSRI prior to death.

Payment Option	Amount	Spouse/Beneficiary Amount	Allowed to Switch Options One Time?
Service Retirement Allowance (SRA)	Full benefit paid monthly to the member	\$0	No
Option 1: Joint & Survivor 100%	Reduced benefit	Spouse or beneficiary receives same monthly benefit after member's death	Yes – to Option 2 or SRA
Option 2: Joint & Survivor 50%	Reduced benefit	Spouse or beneficiary receives 50% of the monthly benefit after member's death	Yes – to Option 1 or SRA
SRA Plus (Only offered if you had 10 or more years of service as of 6/30/2012)	Higher benefit prior to age 62. <i>Reduced pension after 62</i>	\$0	No

Receiving Your Pension Payments

- Your first pension payment will be received 2-3 months after retirement. (Payment is retroactive to date of retirement.)
- Each payment will be directly deposited to your bank account.
- An e-mail will be sent to you each month notifying you that your direct deposit stub is available online.
- Payments will be made on the last business day of the month for the month.

Death Benefits

What benefits are your survivors entitled to?

- A member's designated beneficiary is eligible to receive a one time death benefit payment regardless of retirement option selected.
- Benefit is \$800 per year of completed service, up to a maximum benefit of \$16,000 with 20 years of service.
- Benefit reduces 25% each year of retirement to a minimum death benefit of \$4,000.

**Please be sure to keep your beneficiary
information up to date with ERSRI.**

What About A Cost of Living Adjustment?

Annual COLA and 4 Year COLA:

- The Annual COLA is suspended if your plan is under 80% funded.
- Until the plan is 80% funded, an interim 4 Year COLA is paid to members once they become COLA eligible.
- The Annual COLA resumes when your plan is 80% funded.

COLA Eligibility

- Members retiring today become eligible for the Annual COLA and 4 Year COLA the month after reaching their Social Security Normal Retirement Age AND the three year anniversary date of their retirement.
- Please note: Not all municipal plans offer COLA to all employees. If your plan does not offer COLA you are not eligible to receive a COLA.

What About A Cost of Living Adjustment?

COLA Calculation:

- The Annual and 4-Year COLAs are calculated based on equal parts of 50% of investment performance minus 5.50%, and 50% of inflation with a maximum COLA of 3.5%.
- For members retiring now, the Annual and 4 Year COLAs are paid on the first \$25,855 (indexed) of your annual pension benefit.

Retirement Forms

Divorced?

Please be sure to provide you final court entered divorce judgement and property settlement agreement with your retirement paperwork.

☐ **Beneficiary Nomination Form**

- Send to ERSRI, 50 Service Ave, 2nd Floor, Warwick, RI 02886 before your last day.

☐ **Retirement Benefit Statement Form**

- Send to ERSRI, 50 Service Ave, 2nd Floor, Warwick, RI 02886 before your last day.

☐ **Application for Retirement**

- Send to ERSRI, 50 Service Ave, 2nd Floor, Warwick, RI 02886 before your last day.

☐ **Tax Withholding Form**

- Send to ERSRI, 50 Service Ave, 2nd Floor, Warwick, RI 02886 before your last day.

☐ **Direct Deposit Form**

- Send to ERSRI, 50 Service Ave, 2nd Floor, Warwick, RI 02886 before your last day.

☐ **Employees' Certification of Retirement and Final Wages**

- Send to your payroll/human resources department within 3 months prior to terminating employment.

Beneficiary Designation Form



Employees' Retirement
System of Rhode Island

BENEFICIARY DESIGNATION

Complete all applicable items on this form; incomplete and unsigned forms will be returned.
For additional information, see instructions at the end.

Please print clearly in black ink.

Section 1 – Member information

<input type="text"/>		<input type="text"/>
First and middle names		Last name
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Member <input type="checkbox"/> Retiree
Date of birth (mm/dd/yyyy)	Social Security number (4 last digits only)	Membership status (check only one)

Section 2 – Beneficiary designation for other benefits

To name an OAP beneficiary, you must be an active member with at least ten years of contributory service on or before June 30, 2012 or at least five years of contributory service on or after July 1, 2012.

Person as a beneficiary

<input type="text"/>		<input type="text"/>	<input type="text"/>
First name		MI	Last name
<input type="text"/>			
Address (street number, street name and apartment number)			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
City	State	Zip code	Telephone (area code and number)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship	Social Security number	Date of birth (mm/dd/yyyy)	
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	<input type="checkbox"/> OAP	<input type="checkbox"/> Refund <input type="checkbox"/> Death benefit	
Beneficiary type (check only one)	OAP election (if vested)	Benefit type	

<input type="text"/>		<input type="text"/>	<input type="text"/>
First name		MI	Last name
<input type="text"/>			
Address (street number, street name and apartment number)			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
City	State	Zip code	Telephone (area code and number)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship	Social Security number	Date of birth (mm/dd/yyyy)	
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	<input type="checkbox"/> OAP	<input type="checkbox"/> Refund <input type="checkbox"/> Death benefit	
Beneficiary type (check only one)	OAP election (if vested)	Benefit type	

Membership Information

PLANNAME		Membership Information
Every effort has been made to ensure the accuracy of the information shown below. Any changes in the information below may affect the amount of benefit or refund displayed on the Retirement Benefit Statement. If you feel that any of the information is incorrect, please contact ERSRI. If no information is displayed in the below "Beneficiary as per our Records" section, or if the information is incorrect, please complete the Beneficiary Designation Form available on the ERSRI website at www.ersri.org .		
RETIREMENT INFORMATION		
Last day of employment	TerminationDate	
Date of retirement	RetirementDate	
PERSONAL INFORMATION		
Date of birth	BirthDate	
Date of employment	EmploymentDate	
Date of 1 st contribution	MembershipDate	
Marital status	MaritalStatus	
BENEFICIARY AS PER OUR RECORDS		
Name of beneficiary	FirstName LastName	
Date of birth of beneficiary	BirthDate	
Relationship	Type	
Benefit type	BenefitType	
Name of beneficiary	FirstName LastName	
Date of birth of beneficiary	BirthDate	
Relationship	Type	
Benefit type	BenefitType	
SERVICE		
Contributing service (including refund buyback)	Contributing service	
Other purchased service	Purchased service	
Total service as of retirement date	Total service	
SERVICE CREDIT FACTOR		
Service credit factor as of retirement date	Service credit factor	
HIGHEST AVERAGE SALARY		
Highest average salary as of retirement date	Salary	

Retirement Benefit Statement Form

PLANNAME

Retirement Benefit Statement

Before making any decision, carefully read the **Explanation of Benefits** section and review the options available below. Please select only one payment option by placing your initials next to the payment option you choose and then writing in the letter choice below. Sign and date this statement.

The final amounts will be determined upon processing the pension payment.

		Monthly pension payable	
		To pensioner	On death of pensioner
A	SRA – Service Retirement Allowance From Date1	\$0.00	\$0.00
B	Option 1 – Joint & Survivor 100% From Date1	\$0.00	\$0.00
C	Option 2 – Joint & Survivor 50% From Date1	\$0.00	\$0.00
D	SRA Plus – Social Security Option *		
	From Date1 to Date2 From Date3	\$0.00 \$0.00	\$0.00 \$0.00

* If you choose SRA Plus – Social Security Option, your benefit will be reduced the month following your 62nd birthday.

All options are equivalent to the Service Retirement Allowance. For more information on the assumptions used, please contact the Employees' Retirement System of Rhode Island (ERSRI).

I hereby request that the benefits to which I am entitled under the Plan be paid according to (indicate the letter of your choice) _____.

Signature of Member

Date

Application for Retirement



Employees' Retirement
System of Rhode Island

APPLICATION FOR RETIREMENT

Also attach a copy of the beneficiary's birth certificate or passport.

Please print clearly in black ink.

Section 1 - Member information

First and middle names

Last name

Address (street number, street name and apartment number)

City

State

Zip code

Home phone number (area code and number)

Email address

Date of birth (mm/dd/yyyy)

Social Security number (4 last digits only)

Date of retirement (mm/dd/yyyy)

Date of termination (mm/dd/yyyy)

Section 2 - Joint & survivor benefit information (beneficiary for monthly pension benefit only)

First name

MI

Last name

Address (street number, street name and apartment number)

City

State

Zip code

Telephone (area code and number)

Date of birth (mm/dd/yyyy)

Social Security number

Relationship

Section 3 - Member's signature

I, the undersigned, certify that I understand my rights and benefits as a member of the Employees Retirement System of Rhode Island. Under the penalties of perjury, I further certify that I have not been convicted or pled guilty to any crime related to my public office or public employment as defined in Rhode Island General Laws Sec 36-10.1-2.

I hereby apply to retire from the said system and understand that my retirement will become effective on the first day following my termination or the first day of the month this signed application is received in the ERSRI office, whichever is later.

Member signature

M

M

D

D

Y

Y

Y

Y

Date of signature

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Tax Election Form



Employees' Retirement
System of Rhode Island

CERTIFICATE OF TAX WITHHOLDING PREFERENCE OR TAX WITHHOLDING CHANGE

Please print clearly in black ink.

Section 1 – Member information

<input type="text"/>		<input type="text"/>
First and middle names		Last name
<input type="text"/>		
Address (street number, street name and apartment number)		
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	State	Zip code
<input type="text"/>	<input type="text"/>	
Home phone number (area code and number)		Social Security number (4 last digits only)

Section 2 – Federal tax withholding status and exemptions

Withholding status (check one): ☐ Married ☐ Single

Number of exemptions claimed:


Section 3 – Federal tax withholding preference (check one)

- ☐ I do not wish to have federal taxes deducted from my monthly pension payment.
- ☐ I wish to have ERSRI determine the amount, if any, of federal taxes to be withheld from my monthly pension payment in accordance with the applicable tax tables using the marital status and exemptions indicated above.
- ☐ I wish to have ERSRI determine the amount, if any, of federal taxes to be withheld from my monthly pension payment in accordance with the applicable tax tables using the marital status and exemptions indicated above. I wish to have an additional \$ withheld from each monthly pension payment in addition to the amount to be withheld on the basis of withholding status and exemption indicated above.
- ☐ I wish to have ERSRI withhold a total amount of \$ from each monthly pension payment.

Section 4 – RI state income tax withholding preference (check one)

- ☐ I do not wish to have Rhode Island state taxes deducted from my monthly pension payment.
- ☐ I wish to have ERSRI determine the amount, if any, of Rhode Island state taxes to be withheld from my monthly pension payment in accordance with the applicable tax tables using the marital status and exemptions indicated above.
- ☐ I wish to have ERSRI determine the amount, if any, of Rhode Island state taxes to be withheld from my monthly pension payment in accordance with the applicable tax tables using the marital status and exemptions indicated above. I wish to have an additional \$ withheld from each monthly pension payment in addition to the amount to be withheld on the basis of withholding status and exemption indicated above.
- ☐ I wish to have ERSRI withhold a total amount of \$ from each monthly pension payment.

Direct Deposit Form



Employees' Retirement
System of Rhode Island

REQUEST FOR DIRECT DEPOSIT

Please enclose a voided check or a copy of any other document from your bank showing your full account number.
Allow up to 2 full months for any changes or new direct deposit information to be effective.

Please print clearly in black ink.

Check one box: ☐ New sign-up ☐ Change to existing direct deposit account

Section 1 – Member information

First and middle names

Last name

Address (street number, street name and apartment number)

City

State

Zip code

Home phone number (area code and number)

Business phone number (area code and number)

Email address

Social Security number (4 last digits only)

Section 2 – Direct deposit information

Check one box: ☐ Checking account ☐ Savings account

Name of bank or financial institution

Bank's routing number

Account number

Section 3 – Member's statement and signature

I certify that I am entitled to an ERSRI retirement allowance, and authorize my payment to be sent to the financial institution named above and to be deposited in the designated account.

Member signature

M

M

D

D

Y

Y


Y

Y

Date of signature

General MERS

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System of Rhode Island

Employers Certification of Retirement and Final Wages – Page 1



Employees' Retirement
System of Rhode Island

EMPLOYER CERTIFICATION OF TERMINATION AND FINAL WAGES

*Do not submit this form more than 3 months prior to member's termination.
This form must be completed in entirety and signed by both the member and employer.
For additional information, see instructions at the end.*

Please print clearly in black ink.

Section 1 – Member information

<input type="text"/>		<input type="text"/>
First and middle names		Last name
<input type="text"/>		
Address (street number, street name and apartment number)		
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	State	Zip code
<input type="text"/>	<input type="text"/>	
Home phone number (area code and number)		Business phone number (area code and number)
<input type="text"/>	<input type="text"/>	
Date of birth (mm/dd/yyyy)		Social Security number (4 last digits only)

Section 2 – Employment information

<input type="text"/>		<input type="text"/>
Name of the employer		Position of the member
<input type="text"/>	<input type="text"/>	<input type="text"/>
M M D D Y Y Y Y	M M D D Y Y Y Y	
Employment start date	Position start date	

Section 3 – Termination information

<input type="text"/>	<input type="text"/>	<input type="text"/>
M M D D Y Y Y Y	M M D D Y Y Y Y	M M D D Y Y Y Y
Date of termination	Last pay date	Date of last wage/cont report submitted

Reason for separation from service (check one)

<input type="checkbox"/> Death	<input type="checkbox"/> Resigned	<input type="checkbox"/> Dismissed
<input type="checkbox"/> Transferred to another covered employer	<input type="checkbox"/> Terminated covered employment	<input type="checkbox"/> Other <input type="text"/>

Employers Certification of Retirement and Final Wages – Page 3



EMPLOYER CERTIFICATION OF RETIREMENT AND FINAL WAGES

Section 6 – Salary certification (continued)

S T A T E	Year	Retro payments <i>(if applicable to years listed)</i>	Effective date of retro	Amount of retro per pay period	10 month employee	12 month employee
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>

Section 7 – Disclaimer and signatures

The member understands that the Employment information, Termination information and Unreported wages, contributions and service credit contained on this form have been provided solely by the employer. By signing this form the member acknowledges that he/she has voluntarily made the decision to submit the completed form to the Employees' Retirement System of Rhode Island (ERSRI) which includes the member's date of termination and projected final wages and service credits through the date of termination. The member further understands that if he/she has made the determination not to terminate after submission of this form, he/she must notify ERSRI in writing immediately. After the member's pension has been processed, no further contributions will be accepted after the date of termination provided on this form, and once the member has cashed a pension check, the member's retirement is final and cannot be rescinded.

The undersigned acknowledges that he/she has read the foregoing disclaimer, understands the contents, has reviewed all information provided for accuracy and has determined it to be correct, and is signing it freely and voluntarily.

I understand that any person who makes a false statement or shall falsify or permit to be falsified any record to the retirement system in an attempt to defraud the system may be subject to criminal prosecution, and with that understanding, I certify that all information on this form is true and correct.

<div>Authorized employer representative signature</div> <div>Authorized employer representative name (print)</div> <div>Authorized employer representative phone number (area code and number)</div> <div>Member signature</div>	<div><div>M</div><div>M</div><div>D</div><div>D</div><div>Y</div><div>Y</div><div>Y</div><div>Y</div><div>Date of signature</div></div> <div><div>M</div><div>M</div><div>D</div><div>D</div><div>Y</div><div>Y</div><div>Y</div><div>Y</div><div>Date of signature</div></div>
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Please forward this completed form, dated and signed, to the following address:

Employees' Retirement System of Rhode Island
50 Service Avenue 2nd Floor
Warwick, RI 02886-1021
Office: (401) 462-7600 | Fax: (401) 462-7691
Email: ersri@ersri.org | Web site: www.ersri.org

Part-time Anti Spiking Rule

What is Pension Spiking?

- Pension spiking is the inappropriate enhancement of one's salary immediately prior to retirement in order to artificially inflate one's pension benefit.

When does the Anti-Spiking Rule apply?

- If more than one half (1/2) of your total years of service consist of years during which you **devoted less than thirty (30) business** hours per week, but your highest average salary consists of three (3) or more years during which you **devoted more than thirty (30) business** hours per week.

How Does the Anti-Spiking Rule Impact Your Pension Calculation?

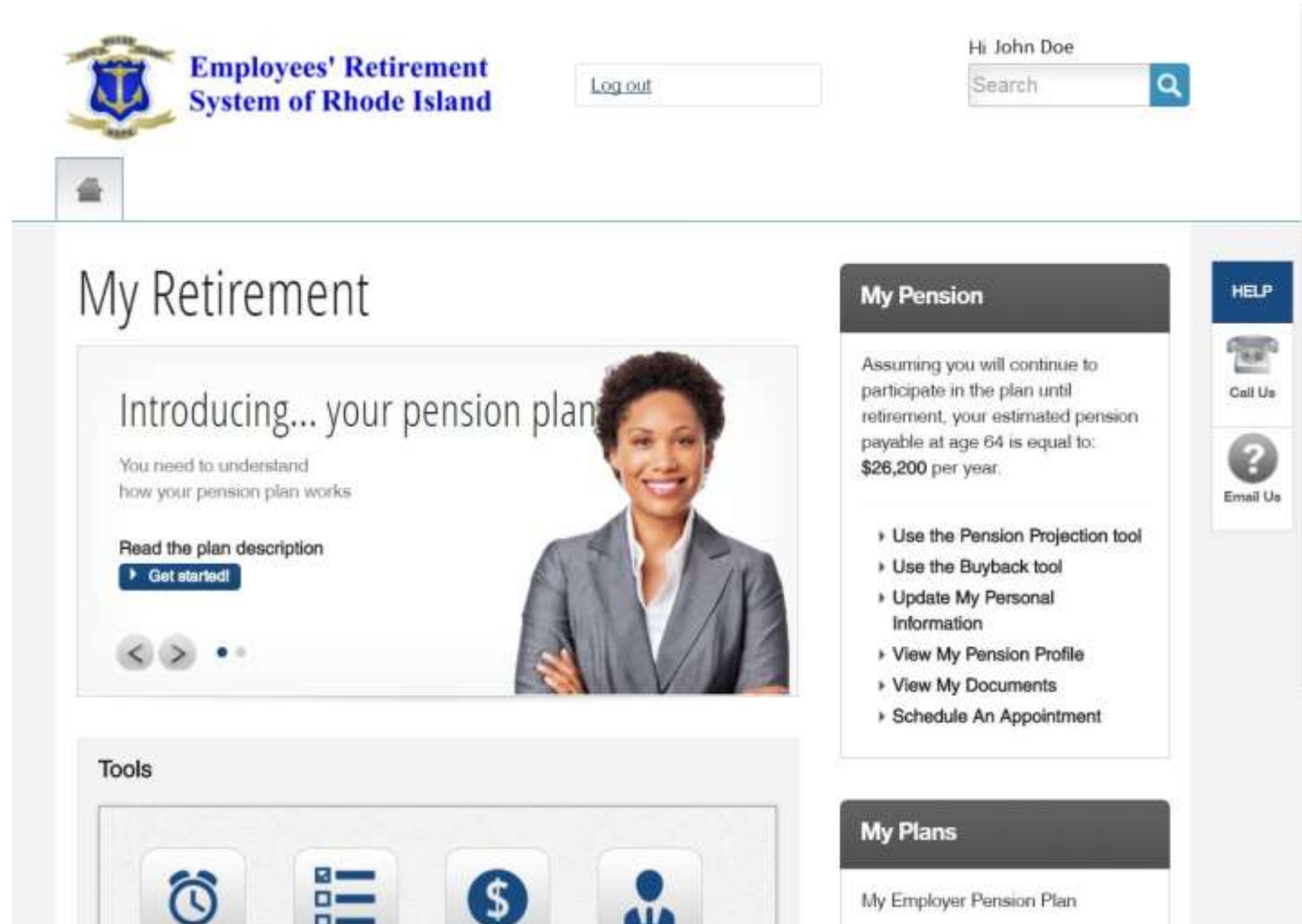
- Your highest average salary will be calculated using one of the below methodologies
 - The average of your 10 highest consecutive years of salary.
 - If your highest average salary is under \$35,000 (indexed to inflation) your highest average salary will be the greater of your 10 year or schedule based highest average salary calculation.
- In no event will your highest average salary be less than it would have been as of June 30, 2012.

ERSRI Online Registration

Go to **www.ERSRI.org** to register your My Retirement account.

The self registration process will ask you for identifying personal information and give you a log in ID.

Be sure to write down your log in ID and password in a safe place.



The screenshot shows the ERSRI (Employees' Retirement System of Rhode Island) website. At the top, there is a logo with an anchor and the text "Employees' Retirement System of Rhode Island". To the right of the logo is a "Log out" button. Further right, it says "Hi John Doe" and there is a search bar with a magnifying glass icon. Below the header, there is a "My Retirement" section. It features a large image of a smiling woman with the text "Introducing... your pension plan". Below this image, it says "You need to understand how your pension plan works" and "Read the plan description" with a "Get started!" button. To the right of the "My Retirement" section is a "My Pension" section. It contains the text: "Assuming you will continue to participate in the plan until retirement, your estimated pension payable at age 64 is equal to: \$26,200 per year." Below this text is a list of links: "Use the Pension Projection tool", "Use the Buyback tool", "Update My Personal Information", "View My Pension Profile", "View My Documents", and "Schedule An Appointment". To the right of the "My Pension" section is a "HELP" section with a "Call Us" button and an "Email Us" button. Below the "My Pension" section is a "My Plans" section with the text "My Employer Pension Plan". At the bottom of the page, there is a "Tools" section with four icons: a clock, a list, a dollar sign, and a person.

How to Run a Benefit Estimate Online



Post Retirement Employment

Hired Post Retirement as a...	Days Allowed Before Pension Suspension	Gross Pay Allowed Before Pension Suspension	Time Period
State Employee	0	\$0	N/A
Registered Nurse	75 (or 150 half days)	N/A	Calendar Year
Classroom Instructor, Academic Advisor, or Coach at a State School Or College	N/A	\$18,000	Calendar Year
Drivers Ed Teacher	N/A	\$15,000	Calendar Year
MERS Employee	75 (or 150 half days)	N/A	Calendar Year
Teacher	90 (or 180 half days)	N/A	School Year
Elected MERS official	Unlimited *	Unlimited *	N/A
Unpaid state or municipal board	Unlimited *	Unlimited *	N/A
Non Participating Municipality Employee	Unlimited	Unlimited	N/A

Any employment or reemployment may begin no earlier than 45 days after separation/termination from employment

* Unlimited except for those who previously worked and earned service credit as an elected official or board member.

Post Retirement Employment

Your Employer's Post Retirement Employment Responsibilities:

- ▶ Retirement contributions will not be deducted from your wages and you will not earn any additional retirement service credit for any post-retirement employment.
- ▶ Reporting days worked or earnings depending on employment type to ERSRI on a monthly basis.

Your Post Retirement Employment Responsibilities:

- ▶ It is your responsibility to ensure that while collecting a retirement benefit your employment does not violate any statutory restrictions.
- ▶ Your post retirement earnings or days will be reported to ERSRI and available to review in your member portal at www.ersri.org. It is your responsibility to ensure your employer is accurately reporting your employment. Please follow up with your employer if there is a discrepancy.
- ▶ No "mixing and matching". You cannot participate in more than 1 area that is limited by statute.
- ▶ Post-retirement provisions apply if you are a consultant or corporation or employee of another party providing services to a ERS or MERS employer.

Important Contact Information

Employees' Retirement System of Rhode Island (ERSRI)

50 Service Avenue, 2nd Floor, Warwick, RI 02886

(401) 462-7600

www.ersri.org

TIAA - DC Plan Coordinator

Providence Office

1-800-897-1026

<http://www.tiaa-cref.org/ri>

Federal Social Security

Providence Office

1-877-402-0808

www.ssa.gov

For inquiries regarding retiree health benefits contact your employer.