Our History

- **1920**: Telephone Workers’ Credit Union, later renamed Coastway, is founded.
- **1954**: Warwick Credit Union, later renamed Ocean State, is founded.
- **2000**: Coastway and Ocean State Credit Unions merge.
- **2009**: Coastway changes its charter to a Community Bank.
- **2012**: Coastway forms a Mutual Holding Company to allow for further growth.
- **2014**: Coastway Bancorp goes public in an initial public offering on the NASDAQ.
29,000 HOURS OF COMMUNITY INVOLVEMENT SINCE 2010

“Community is woven into the fabric of our company culture”
FINANCIAL EDUCATION OUTREACH

June 2015 - April 2018

- 103 Financial Education Classes
- 223 Classroom Hours
- 1,841 Class Participants
- 37 Community Organizations & High School groups.
FINANCIAL COACHING TRAINING TO COASTWAY BRANCH STAFF
FINANCIAL EDUCATION PARTNERSHIP DEVELOPMENT

Comprehensive Community Action Program (CCAP)
- 2017 Youth Summer Program
  - Financial Education Classes
  - 170 youth reached, ages 14-18

Millennial Rhode Island
- Credit, Budgeting, Homeownership

RISBDC – Primer Paso Program
- Access to Capital workshops

Dorcas International
- Financial Wellbeing Classes to ESL & GED Students
An **Youth Internship Program** that exposes high school youth to many aspects of retail banking through shadowing banking professionals and allows them to be engaged in the development and delivery of a financial education class.

Students come referred from **Young Voices**, an after school program for inner youth that empowers them to become confident civic leaders and advocates in their communities.
TRAIN THE TRAINER – FINANCIAL COACHING

ONE Neighborhood Builders
NeighborWorks®
CHARTERED MEMBER

RI Coalition Against Domestic Violence

Coastway Community Bank
Member FDIC • Equal Housing Lender
Empower by Coastway
for a better financial future
HELPING PEOPLE MAKE PROGRESS IN THEIR FINANCIAL LIVES
COASTWAY FINANCIAL WELLBEING CLASSES

- Customized and interactive Classes for youth, adults, entrepreneurs
- Safe a non-judgmental environment for participants to reflect about their financial choices
- Tools and resources for participants to take action in class
- Participants visualize their life after achieving their financial goals and identify next steps to work towards them.
FINANCIAL WELLBEING

“A state of being wherein a person can fully meet current and ongoing financial obligations, can feel secure in their financial future, and is able to make choices that allow them to enjoy life.”

- Consumer Financial Protection Bureau - January, 2015
THE EIGHT INDICATORS OF **FINANCIAL HEALTH**

1. Spend less than income
2. Pay bills on time and in full
3. Have sufficient living expenses in liquid savings
4. Have sufficient long-term savings or assets
5. Have a sustainable debt load
6. Have a prime credit score
7. Have appropriate insurance
8. Plan ahead for expenses

**Source:** “Eight Ways to Measure Financial Health” CFFI. 2016
Financial Wheel

Savings

Financial Plans for the Future

Spend / Budget

Credit / Borrow

Source: Midas Collaborative
Financial Wheel - Example

Savings

Financial Plans for the Future

Spend / Budget

Credit / Borrow

Source: Midas Collaborative
CURRICULUMS & REFERENCES

Federal Deposit Insurance Corporation - Money Smart Curriculums
▪ https://fdic.gov/consumers/consumer/moneysmart/

Consumer Financial Protection Bureau - Your Money, Your Goals
▪ https://www.consumerfinance.gov/your-money-your-goals/

MIDAS Collaborative – Financial Coaching
▪ http://midascollab.org/get-involved/training-events

National Endowment For Financial Education
▪ https://www.financialworkshopkits.org/

Center for Financial Services Innovation
▪ http://cfsinnovation.org

Next Gen Personal Finance
▪ https://www.ngpf.org/
THANK YOU!

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CoastwayRI

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