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As your General Treasurer, I am committed to building a strong economy that gives all Rhode Islanders a chance to succeed, and to sound management of our public finances.

Over the past four years, we have found new and innovative ways to use the Treasurer’s office to support small businesses, put Rhode Islanders to work repairing our critical infrastructure and bring stability to our retirement system.

Now, we are taking a big first step toward a once-in-a-generation investment in public school building across the state. Not only will this help us keep kids safe, it will put Rhode Islanders to work building facilities that will empower students to succeed in the future.

In this report you will read about how, in 2018, we shattered records returning unclaimed property to residents automatically through the YOUR MONEY program, and how our CollegeBoundSaver plan received a perfect score from a top reviewer.

You’ll read about our ongoing commitment to transparency and improving member services in the state’s retirement system.

We have also taken bold steps to support small businesses that create jobs here in Rhode Island. This year, we expanded our BankLOCAL program to provide support for veterans looking to start businesses, and we helped small businesses save money by reducing their carbon footprint through the state’s Infrastructure Bank.

You’ll read about our efforts to hold companies accountable when they make decisions that hurt people, and how we have expanded support for victims recovering from the impact of crime and domestic violence.

Lastly, I am excited to share our ongoing efforts to expand personal finance education in Rhode Island’s public schools, so we can ensure that our graduates have the knowledge and confidence to achieve financial security.

I am proud to share an ongoing commitment to Rhode Island with so many of you. I look forward to continuing to make progress together in 2019 and beyond.

Thank you,
Every child deserves a school that is warm, safe, dry and equipped for 21st century learning.

“As a former teacher, I know how hard it is for teachers to teach and for students to learn when school buildings are unhealthy or unsafe.”

–Treasurer Magaziner
In November 2018, Rhode Island made a once-in-a-generation investment in our public school buildings when voters approved a $250 million statewide bond.

Fixing Our Schools
As co-chair of the Rhode Island School Buildings Task Force, Treasurer Magaziner led a chorus of parents, students, educators, community leaders and lawmakers calling for a once-in-a-generation statewide investment in public school buildings.

Over the past year, Treasurer Magaziner visited dozens of public schools across Rhode Island and saw firsthand how the poor condition of our school buildings is holding our students back. Students, parents and teachers know that substandard school buildings have a direct correlation to lower test scores, higher absenteeism and poor health outcomes for young people.

The Task Force developed a plan that will help every school district in the state improve the condition of their school buildings. In November, 77 percent of Rhode Islanders approved a $250 million bond to fund additional school construction.

Our children deserve no less than our best effort to provide safe and well-equipped school buildings.

Warm, Safe, Dry
Right now, every community in the state has school buildings that are in need of repairs or maintenance simply to meet basic safety standards to ensure they are warm, safe and dry. This includes mission-critical concerns such as safety hazards, code violations, severe damage, inadequate roofing and other near term threats to student safety.

Skills for the Future
Rhode Island must expand access to career readiness and vocational programs for high school students.

Some schools have been turning away students from these programs because their career tech facilities are not large enough to meet the demand. When school districts access the funding this bond makes available, they will have an opportunity to increase student enrollment in vital career tech programs that teach the 21st century skills that are relevant to a modern workforce, in order to attract and retain high wage jobs in Rhode Island.

“Taxpayers expect clean water to drink, hot water to kill germs and safe air to breathe. We want the same for our children.”
—Andrew from Warwick
Rhode Islanders who spend their careers serving the public deserve the dignity of a secure retirement.
The Employees’ Retirement System of Rhode Island (ERSRI) administers retirement, disability and survivor benefits for approximately 32,000 active and 28,000 retiree members across five retirement plans: State Employees; Public School Teachers; Municipal Employees; Judicial; and State Police.

For more information visit www.ERSRI.org or call our member service center at (401) 462-7600 Monday - Friday from 8:30 a.m. until 4:00 p.m.

**State Employees**
- Active members: 10,978
- Average salary: $62,519
- Average active member age: 49
- Average length of service: 14 years
- Retirees & beneficiaries: 11,260
- Average annual benefit: $32,680
- Average retiree age: 74

**Teachers**
- Active members: 13,297
- Average salary: $77,581
- Average active member age: 46
- Average length of service: 15 years
- Retirees & beneficiaries: 11,320
- Average annual benefit: $44,457
- Average retiree age: 73

**Public Safety**
- Active members: 1,552
- Average salary: $68,648
- Average active member age: 41
- Average length of service: 13 years
- Retirees & beneficiaries: 824
- Average annual benefit: $36,364
- Average retiree age: 62

**Municipal Employees**
- Active members: 5,946
- Average salary: $41,803
- Average active member age: 52
- Average length of service: 12 years
- Retirees & beneficiaries: 4,732
- Average annual benefit: $15,907
- Average retiree age: 74

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**Cheryl Melise**
With her extensive knowledge of the retirement process, Cheryl is more than just a co-worker, she is a mentor and teacher to her peers in the retirement system. As Senior Retirement Counselor, Cheryl trains new staff and regularly makes presentations to groups of members, helping them understand each step of the retirement process.

**Maryann Pernorio**
As a Retirement Counselor, Maryann is known for her kind and patient demeanor with members as they prepare to retire. She makes herself available to members, working closely with them throughout the entire process.
Our Commitment to Transparency

Under Treasurer Magaziner’s leadership, Rhode Island has become a national leader in financial transparency. From making information about the state’s investments available online, to the most comprehensive overview of state and municipal public borrowing in the nation, Rhode Islanders have an unsurpassed ability to see how their state government is working for them.

Private-Sector Pension Transparency

Last year, hundreds of employees and retirees at St. Joseph’s and Fatima hospitals learned that their pension plans had been mismanaged and their benefits may be cut. The victims of this mismanagement include nurses, custodians and administrators, among others. None of the members of these pension plans even knew their plans were in trouble until it was too late, because of a legal loophole that allows pension plans run by religious organizations to withhold financial information from its plan members.

Treasurer Magaziner joined with retired members of the St. Joseph’s pension system to announce that he will seek legislation in the 2019 General Assembly session that would require pension plans managed by religious organizations in Rhode Island to send regular updates on the financial health of the pensions to their plan participants, as already required for other pension systems.

Excellence in Accounting

The Government Finance Officers Association (GFOA) has awarded Employees’ Retirement System of Rhode Island a “Certificate of Achievement for Excellence in Financial Reporting” — its highest form of recognition in governmental accounting and financial reporting — for its 2017 Comprehensive Annual Financial Report. In the letter informing Treasurer Magaziner of the award, the GFOA wrote:

“We hope that your example will encourage other government officials in their efforts to achieve and maintain an appropriate standard of excellence in financial reporting.”

—Government Finance Officers Assn.
The Rhode Island pension fund finished well ahead of U.S. and global stock markets in 2018 due to the defensively-positioned investments in its portfolio. While most of the Rhode Island pension fund is invested in traditional strategies for growth, nearly 40 percent of the fund is invested in defensive assets like low-risk bonds and cash which provide protection from challenging market conditions.

**Stability 37%**
Thirty-seven percent of the pension fund is invested defensively, to protect the fund during challenging market conditions such as inflation, volatility and even an economic crisis. These include investments such as bonds, real estate, and cash.

**Growth 55%**
Most of the growth allocation in the fund is in tried-and-true indexed investments in the stock market, to provide the pension system with long-term growth.

**Income 8%**
These investments generate revenue for the pension system so that it can make its monthly benefit payments to retirees.

The Rhode Island Pension Fund has outperformed the median peer pension plan and a traditional 60/40 portfolio during most of the recent annualized time-horizons.

<table>
<thead>
<tr>
<th>Period</th>
<th>Rhode Island Pension Fund</th>
<th>Peer Median (Investorforce Public DB&gt;1B)</th>
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<td>(4.0)</td>
<td>(5.5)</td>
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<tr>
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<td>10-Year</td>
<td>7.9</td>
<td>8.2</td>
<td>7.3</td>
</tr>
</tbody>
</table>
The Treasurer’s office offers victims of violent crime hope when it matters most.
Crime Victim Compensation Program

While no amount of money can erase the impact of a violent crime, the CVCP provides up to $25,000 in reimbursement to assist victims.

1,197 Rhode Islanders came to us for help in 2018. In recent years, the Treasurer’s office has been actively reaching out to direct service agencies and law enforcement departments across the Ocean State in an effort to ensure that eligible victims know that the CVCP can help. As a result of that outreach, the total number of claims received by CVCP has nearly doubled since 2015.

$1,179,263 In federal grants and RI court receipts was paid to victims of violent crime to cover expenses associated with the crime.

255 Children sought assistance. Treasurer Magaziner worked with the General Assembly to expand Rhode Island’s Crime Victim Compensation Program to help victims of domestic violence escape unsafe living environments and provide mental health counseling to minors who witness domestic violence or homicide.

379 Emergency relocations to escape dangerous conditions since 2017. Treasurer Magaziner was recognized by Crossroads Rhode Island for his work to expand Rhode Island’s Crime Victim Compensation Program to help victims of domestic violence by covering relocation expenses.

If you or a loved one has been a victim of violent crime in Rhode Island, the Crime Victim Compensation Program (CVCP) may be able to help. Visit RICVCP.com for more information.
The Treasurer’s office has over $300 million of YOUR MONEY.

The state is currently holding 1.9 million unclaimed properties. Unclaimed property can include money left in old bank accounts and safe deposit boxes, uncashed paychecks, unused gift certificates, unreturned utility deposits, uncollected insurance payments and forgotten stocks and dividends. Typically, property is turned over to the Treasury if it has been unclaimed by its owner for three years. However, wages and utility deposits are turned over to the state after one year.

“I just found out I have some money waiting for me! Thanks Mr. Magaziner!”

–Deana from Warwick

Members of Team Treasury’s Unclaimed Property Program at one of the many outreach events they attend across the state.
And we are giving it back.

And we’re getting pretty good at it. Treasurer Magaziner has made Rhode Island just the second state in the country to return unclaimed property to many residents automatically.

Under the Treasurer’s program, called YOUR MONEY, we’ve really stepped up our game. In fiscal year 2018 we smashed our own record by a mile.

More than 48,000 Rhode Islanders got back a more than $14,800,000 and most of them didn’t have to fill out any paperwork or even know they had money missing. They just got a check in the mail!

“I had no idea that I had any unclaimed property until I received a check in the mail.”
–Shawnee from Providence

With YOUR MONEY, we send checks automatically when we know we have the right person at the right address.

But there are still millions that we don’t have a complete address for, so visit findRImoney.com regularly to see if your money is waiting to be returned to you.
**Supporting Small Businesses**

*Treasurer Magaziner is bringing the state’s cash back home to local banks and credit unions to support loans for Rhode Island small businesses.*

**BankLOCAL**

Small businesses are vital to the strength of Rhode Island’s economy, but too many entrepreneurs have a hard time getting loans to grow their businesses and hire more people. Treasurer Magaziner’s BankLOCAL program is moving millions in state cash back home to Rhode Island credit unions and local banks when they make loans to Rhode Island small businesses.

In 2018, Treasurer Magaziner announced that BankLOCAL will now incentivize lending to veteran-owned small businesses with a 2-to-1 deposit with the bank or credit union making the loan. BankLOCAL currently offers the same incentive structure for first-time business owners as well as women-and-minority-owned businesses.

More than 238 small business owners

Loaned more than $22 million dollars

2X Incentive first time business owners and woman-minority, or veteran-owned businesses
If you are a small business owner in Rhode Island or are ready to become one, visit treasury.ri.gov/banklocal to see a list of banks and credit unions that participate in BankLOCAL.

**Adam, Smoke & Squeal BBQ**
Adam is a graduate of Johnson & Wales University and a United States Marine Corps veteran. It was always his dream to own his own business. In 2017, he was ready to turn his dream into his next project, and he became a member of a local credit union. They helped him finance a food truck and, just like that, Adam was on his way. Literally. As a Rhode Island small business, Adam's loan was supported by BankLOCAL; as a veteran, his loan was eligible for a bonus incentive.

In 2019, Adam will be rolling out a second truck and opening a cafe with the help of BankLOCAL supported loans. Check out where you can find the truck at: smokeandsquealbbq.com

**Stephanie, Hair on Main**
When Stephanie started working at Hair on Main two decades ago, she never imagined she would become the salon's owner. But when she learned that the previous owner was getting ready to retire, she decided it was time to become her own boss. Stephanie went to her local credit union where she got a loan to buy the business in the middle of downtown Wakefield. As a Rhode Island small business, Stephanie's credit union was able to get her a loan supported by BankLOCAL; as a first time business owner, her loan was eligible for a bonus incentive.
Infrastructure Bank

*Rhode Island Infrastructure Bank, which was transformed by Treasurer Magaziner and state leaders in 2015, finances green infrastructure improvements for municipalities, businesses and homeowners across the Ocean State. In 2018, the Infrastructure Bank financed $94.4 million of local infrastructure improvements. By borrowing through the Infrastructure Bank, cities and towns will realize over $7.5 million in lifetime debt-service savings.*

**Setting the ‘PACE’ for Energy Efficiency**
The Infrastructure Bank’s Commercial Property Assessed Clean Energy (C-PACE) program provides loans to commercial property owners to finance energy efficiency and renewable energy improvements to their property. To date, C-PACE projects have saved the state’s businesses and non-profits $8.1 million in reduced energy costs.

The Infrastructure Bank’s Efficient Buildings Fund (EBF) has financed $28 million of projects which have saved cities and towns more than $63 million in reduced energy costs.

Together, EBF and C-PACE projects have reduced greenhouse gas emissions by over 139,754 metric tons, equivalent to that of 341,696,822 million passenger car miles.

**Green Bond**
In November, the Infrastructure Bank issued its first independently-rated Green Bond. The bond was rated “AA” by Standard and Poor’s which highlights the Bank’s strong transparency and governance procedures as well as adherence with the Green Bond Principles.

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**Just a few businesses saving money & going green with C-PACE**

- Mirror Image, Pawtucket, reduced CO2 by 1,023 tons, saving the company $540,000.
- Matunuck Beach Properties, South Kingstown, reduced CO2 by 368 tons, saving $247,000.
- AC Property Management, Pawtucket, reduced CO2 by 2,524 tons, saving the company $1.08 million though C-PACE.
- Providence Library, reduced CO2 by 878 tons, saving $239,000.
- Mill at Lafayette, North Kingstown, reduced CO2 by 1,875 tons, saving a combined $1.15 million across three C-PACE projects.
- Shao Apartment Building in Providence, reduced CO2 by 351 tons, saving $197,000.
- Kingston Cleaners in Westerly, reduced CO2 by 149 tons, saving $205,000.
- Helping Hands in Providence, reduced CO2 by 149 tons, saving $20,000 with C-PACE.
- Pawtucket Medical Center, reduced CO2 by 433 tons, saving $222,000.
- Pier Cleaners in South Kingstown, reduced CO2 by 461 tons, saving $280,000.
Financial Management

*Through transparency, efficiency and greater accountability, Treasurer Magaziner serves as a watchdog for taxpayers, making sure that public dollars are invested in the public’s interest.*

**Smarter Public Borrowing**

Last year, Treasurer Magaziner launched a new information platform designed to increase investor demand for Rhode Island bonds, helping to lower the state’s cost of borrowing and save money for Rhode Island taxpayers.

With thousands of pages of data and documents, Rhode Island’s new investor portal provides insight into the credit fundamentals behind the state’s bond ratings. RhodeIslandBonds.com consolidates the state’s credit data and documents, providing comprehensive, sortable and searchable financial information to institutional and retail bond investors, as well as credit ratings agencies.

Visit [RhodeIslandBonds.com](http://RhodeIslandBonds.com) to see for yourself.

**R.I. Credit Ratings**

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<td>Stable</td>
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<td>Stable</td>
</tr>
<tr>
<td>Fitch</td>
<td>AA</td>
<td>Stable</td>
</tr>
</tbody>
</table>

**Helping Cities and Towns**

In 2018, Treasurer Magaziner hosted regular education sessions to help municipalities more efficiently manage their finances and save taxpayer money.

More than 120 mayors, town administrators, finance directors, debt managers, accounting managers and municipal attorneys have already attended. They have the opportunity to interact with representatives from national rating agencies, financial advisory firms, institutional investors and underwriters.

These sessions are free and open to the public. We encourage municipal employees from across Rhode Island, including mayors, CFOs, finance directors, as well as employees of quasi-public corporations, to attend.
Financial Empowerment

Teaching students the skills they need to manage their personal finances responsibly leads to greater economic opportunity throughout their lives.

Financial Empowerment Roundtable
The Rhode Island Financial Empowerment Roundtable, launched by Treasurer Magaziner in 2017, regularly brings together representatives from government, non-profits, education, businesses and banking to network and share ideas on how to encourage economic growth and financial stability among Rhode Islanders.

In collaboration with members of the Financial Empowerment Roundtable, Treasurer Magaziner released a white paper which examines the state of personal finance education in Rhode Island.

The paper, Fallen Behind: Rhode Island’s Personal Finance Crisis and the Urgent Need for Stronger Personal Finance Education in Public Schools, provides an overview of the effects that a lack of personal finance has on young people in Rhode Island.

Thirty-six states guarantee personal finance education for students in their public schools. **Rhode Island should too.**

Financial Education In Our Schools
According to the Rhode Island Department of Education, only 33% of high school students are currently receiving financial education before graduation.

Research shows that being taught personal financial skills in high school leads to better financial outcomes throughout one’s life. We owe it to our students to ensure they graduate knowing the basics of how to budget, save, invest and protect themselves from financial pitfalls and predatory financial services.

Treasurer Magaziner, State Senator Sandra Cano and State Representative Joseph McNamara have introduced legislation that will require all public high schools to offer a class that includes personal finance beginning in the 2019-2020 school year. Students will be required to demonstrate proficiency in personal finance by the 2022-2023 school year.
Saving Is Believing

The cost of college is rising but CollegeBoundSaver is here to help Rhode Islanders save. The state’s 529 plan provides flexible savings options for future education. You are never locked into one investment plan, and you can even choose a portfolio that will reduce risk as your child nears college age. Savings can be used at any eligible college, university or trade school in the world for a variety of school-related expenses, not just tuition.

A Perfect Score
Savingforcollege.com, the nation’s leading independent college savings resource, gave Rhode Island’s CollegeBoundSaver a score of 5-out-of-5 for Rhode Island residents, making it the newest addition to their list of ‘Top 529 Plans in 2018’. But they aren’t the only rating agency to give CollegeBound their seal of approval. Consistently, Morningstar has also given the program high marks since Treasurer Magaziner overhauled the plan in 2016.

Ready for any Future
CollegeBound Saver understands that life is unpredictable. If your child earns a full scholarship or decides not to go to college, you can still put your savings to good use. You can transfer your savings to another family member or the funds can be used for other eligible expenses like room and board— all for no penalty. You can also simply decide to withdraw your money at any time—by paying a 10% penalty on the money you have earned through investments. There is no penalty on withdrawing the remaining money you saved.

Start Strong
Every baby born to, or adopted by, Rhode Island families is eligible for a $100 grant to start their savings toward future education costs. The Treasurer’s Office is proud to collaborate with Women and Infants Hospital to ensure that families know about the CollegeBoundbaby grant. Half of all babies born in Rhode Island in the past three years have received a CollegeBoundbaby grant—more than 23,000 so far!

For more information, visit:
CollegeBoundSaver.com

ABLE to Save
Rhode Island’s ABLE allows young people with disabilities and their families to save for disability-related expenses, without impacting their ability to benefit from Supplemental Security Income (SSI), Medicaid and other federal programs.

ABLE has helped Rhode Islanders with disabilities and their families save hundreds of thousands of dollars without risking their healthcare benefits.

For more information on Rhode Island’s ABLE investment accounts please visit:
ri.savewithable.com
Shareholder Engagement

Treasurer Magaziner is advocating for responsible corporate behavior that is in the best interest of the members of the pension fund and Rhode Island taxpayers. Companies that actively measure and manage environmental, social and governance risks are better positioned to deliver long-term value to investors.

Data Privacy
In September 2017, Equifax disclosed that hackers had stolen highly confidential information belonging to more than 145 million Americans, the biggest corporate data breach in history.

Treasurer Magaziner, as part of a large coalition of concerned investors, filed a shareholder proposal to pressure Equifax to better protect customer data from cyber-attacks.

Equifax agreed to all of the requests in the shareholder proposal. The company also hired a new CEO, replaced members of its board of directors and broadened its compensation clawback policy.

Executive Compensation
The Treasurer’s office believes that executive compensation must be closely tied to performance and structured in a manner that keeps corporate executives accountable to shareholders.

This year, Rhode Island voted against executive compensation proposals at dozens of companies, including IBM, Aflac and American Express, where proposed pay packages were not justified by company performance.
“During the 2018 shareholder season, our office engaged with many companies in our investment portfolio urging them to adopt more sustainable business practices which help create long-term shareholder value for our members.”

— Treasurer Magaziner

**Student Debt Crisis**

An estimated 44 million borrowers have accumulated nearly $1.5 trillion in student loan debt. It is the second largest source of household debt nationally – larger than credit card debt. The growing student loan crisis poses a threat to the nation’s long-term economic prospects and should be a concern to every investor.

Navient Corp., one of the nation’s largest student loan servicers, is facing lawsuits from multiple states, as well as the Consumer Financial Protection Bureau, alleging the company is “systematically and illegally failing borrowers at every stage of repayment.” Treasurer Magaziner has filed shareholder proposals pressing the company to improve accountability to borrowers and shareholders.

During the company’s 2018 annual meeting, over 40 percent of shareholders voted against company management and in favor of Treasurer Magaziner’s proposal. This result sends a clear message that investors expect more of Navient, and Treasurer Magaziner continues to engage with the company on behalf of shareholders and the thousands of Rhode Islanders burdened by student loan debt.

**Opioid Epidemic**

Opioid misuse and abuse is both a public health crisis and a financial crisis. Drug overdoses killed about 72,000 Americans in 2017, a 10% jump since 2016.

The Rhode Island Treasurer’s Office is a member of Investors for Opioid Accountability, an investor coalition with a combined $1.4 trillion in assets. Our Office also works in collaboration with state treasurers from Illinois, California, Pennsylvania and West Virginia to engage with companies in the opioid distribution industry.

Over the past year, Rhode Island, in collaboration with a growing number of concerned investors, asked naloxone manufacturers, including Invidior, Alkermes, Mylan and Amphastar, to meet to discuss how their respective boards are responding to and overseeing opioid-related risks.

During the past year, Treasurer Magaziner also filed two shareholder proposals related to the distribution of opioids with Cardinal Health and McKesson Corp.
On Team Treasury, people are our most valuable asset.

Administration
Jexsy Armstrong
Chief Financial Officer

Chris Cate
Systems Administrator

Cynthia Galucci
Principal Administrative Clerk

Tiffany Kaschel
Project Manager

Andy Manca
Chief Operating Officer

Business Office
Brian Conklin
Chief Fiscal Manager

Robin Cooney
Business Service Specialist

Cheryl Haddad
Receipts Coordinator

Brian Issa
Archives & Record Retention Specialist

Natalie Madonna
Accounting & Research Service Specialist

Lisa O’Brien
Senior Administrative Aide

Tony Piccirillo
Principal Auditor

Regina Pimental
Principal Auditor

Craig Rabitaille
Cash Management / Fiscal Officer

Maggie Sandness
Accounting & Debt Service Specialist

Chuck Simeone
Principal Auditor

Cash Room
Thelma Augusto
Senior Cash Management Officer

Maria Paiva
Cash Management Officer

Jeff Thurston
Cash Manager

Crime Victim Compensation
Carol Aguasvivas
Deputy Program Administrator

Shirley Roy
Administrative Aide

Marion Solomon
Applications Coordinator

David Zuller
Administrator

Legal
Amy Crane
General Counsel

Kara DiPaola
Legal Counsel

Gayle Mambro-Martin
Deputy General Counsel

Debt Management
Lauren Martin
Financial Management Analyst

Frank Quinn
Debt Manager

*Photos courtesy of George Kaprielian
Executive Office
Kate Brock
Chief of Staff
LeeAnn Byrne
Legislative Director
Evan England
Senior Advisor
Communications Director
Patrick Griffin
Outreach Coordinator
Seth Magaziner
General Treasurer
Christine Mullins
Executive Aide
Randy Rice
Deputy Director,
Communications &
Shareholder Engagement
Kelly Rogers
Deputy Treasurer
Policy & Public Finance
Charon Rose
Director of Outreach &
Constituent Relations

Investments
Renee Astphan
Senior Investment Officer
Jacob Konrad
Investment Analyst
Justin Maistrow
Senior Investment Analyst
Jonathan Popielarski
Senior Investment Officer
Vin Izzo
Investment Accounting Manager
Alec Stais
Chief Investment Officer

Retirement System
Jarvis Batista
Senior Accountant
Gloria Bernstein
Senior Administrative Aide
Claudia Cardona
Administrative Assistant
Tara Corcelli
Special Projects Manager
Suzanne Costa
Administrative Aide
Jackie Coughlin
Senior Administrative Assistant
Kimberly DeCosta
Project Coordinator
Cheryl DerHagopian
Business Analyst
Roxanne Donoyan
Administrative Aide
Kelly Fay
Imaging Technician
Frank Karpinski
Executive Director
Chandree Kozlin
Administrative Assistant
Erica Kwiatkowski
Accounting Manager
Sandra Longtin
Wage & Contribution Analyst
Amanda Lucas
Disability Pension Management

Unclaimed Property
Leah DiLeone
Senior Analyst
Patrick Donnelly
Clerk
Kevin Elliot
Applications Coordinator
Joseph Ferreira
Applications Coordinator
Robert Gallucci
Senior Analyst
George Kaprielian*
Applications Coordinator
Betty Potenza
Clerk
Lammis Vargas
Administrator

Kathleen Martin
Member Services Representative
Cheryl Melise
Senior Administrative Assistant
John Midgely
Administrative Assistant
Eric Motta
Data Analyst
Alice Papa
Administrative Aide
Maryann Pernorio
Administrative Assistant
Peter Phillips
Principal Accountant
Nicole Rodriguez
Senior Administrative Aide
Sue Salvatore
Administrative Aide
Zack Saul
Director of Finance
Paula Scola
Administrative Assistant
Jay Shaw
Customer Experience Manager
Paul Vatter
Retirement Counselor
Anthony Vingi
Retirement Aide
Stacey Whitten
Controller

College & Retirement Savings
Dana Peterson-Fatuda
Administrator,
CollegeBoundbaby
Kimberly Shockley
Director, Participant
Directed Investments

*George Kaprielian is a paid consultant.

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