

**Employees' Retirement System of Rhode Island  
Contribution Rates  
For Fiscal Year Ending June 30, 2016**

**Participants in 1990 Early Retirement**

**Defined Benefit Plan - ERSRI**

*Certified*

Employee rate	3.75%
Local Employer Rate	13.73%
State Share	9.41%
Federally Funded	23.14%

**Defined Contribution Plan - TIAA-CREF**

*Certified*

Employee rate	5% (plus additional 2% for schools not participating in Social Security)
Local Employer Rate	0.6% (plus additional 2% for schools not participating in Social Security)
State Share	0.4%

**Note:** School departments will contribute the total 1 % employer contributions to TIAA - CREF & will receive a 0.4 % reimbursement from the Rhode Island Department of Education.

**Non-Participants in 1990 Early Retirement (Burrillville, East Greenwich, Little Compton, New Shoreham, and North Smithfield)**

**Defined Benefit Plan - ERSRI**

*Certified*

Employee rate	3.75%
Local Employer Rate	13.08%
State Share	8.98%
Federally Funded	22.06%

**Defined Contribution Plan - TIAA-CREF**

*Certified*

Employee rate	5% (plus additional 2% for schools not participating in Social Security)
Local Employer Rate	0.6% (plus additional 2% for schools not participating in Social Security)
State Share	0.4%

**Note:** School departments will contribute the total 1 % employer contributions to TIAA - CREF & will receive a 0.4 % reimbursement from the Rhode Island Department of Education.